



THE SAFE WAY TO CLAIM EMPLOYEE RETENTION CREDITS: AUDIT-READY REPORTS FOR THE CONSTRUCTION INDUSTRY

GET THE CREDIT YOU DESERVE FOR KEEPING YOUR EMPLOYEES DURING TOUGH TIMES.

At Verity, we're the experts when it comes to employee retention tax credits. We'll give you the blueprint to success with our audit-ready deliverables and extensive research.

Plus, we understand the importance of personal attention. We won't just prepare your tax credits, we'll get to know you and your business so we can maximize your claim.

The CARES Act of 2020 created the Employee Retention Credit (ERC) at the same time it enacted the Paycheck Protection Program. This lesser-known incentive has proven to be a significant opportunity for businesses of all sizes. The ERC allows businesses to recover costs associated with keeping employees on payroll during hardships related to COVID-19.

"I was very happy with the work of VERITY. They were very efficient in getting our company tax credits that were higher than my expectations. I would recommend them to anyone."

Jack Pisarcik Owner, Pennsylvania Mineral Services

VERITY PROVIDES A COMPREHENSIVE AUDIT SUPPORT PACKAGE

We're here to give you peace of mind by providing a comprehensive, audit-ready report. Our reports contain detailed memos, write-ups, qualification summaries, forms, employee support schedules, and government orders necessary to claim and sustain the Employee Retention Credits. All credits are accurately prepared and fully supportable under statutes and regulations.

We are confident in the thoroughness of our documentation and the quality of our deliverables. You can rest easy knowing that your credits are being prepared by industry professionals.

VERITY HAS HELPED BUSINESSES LIKE YOURS

Architect Firm in IL claim

\$257,000

Electrical Company in PA Claim

\$84,000

Masonry Company in OK Claim

\$125,000

Architect Firm in TX Claim

\$130,000

Construction Company in OK Claim

\$46,000

POTENTIAL ERTC

\$26,000

The ERTC allows qualified employers to recover wages and health plan expenses incurred during COVID-19. Employers are eligible to claim up to \$26,000 per employee.

2020

For 2020 Periods, businesses can recover 50% of qualified wages and health plan expenses, **up to \$5,000** per employee.

2021

For 2021 periods, businesses can recover 70% of qualified wages and health plan expenses, **up to \$7,000** per employee, per quarter.

TWO WAYS YOUR BUSINESS CAN QUALIFY FOR THE ERTC

1. Significant Decline in Gross Receipts

If an employer's gross receipts for a 2020 calendar quarter were below 50% of the comparable quarter in 2019, or for a 2021 calendar quarter were below 20% of the comparable quarter in 2019.

2. Full or Partial Suspension by Government Order

The business has been fully or partially suspended by government order due to COVID-19 during the 2020/2021 quarters.

Some of the ways that construction businesses are qualifying:

- Supply Chain Disturbances
- Travel Restrictions
- Job-site Shutdowns
- Customer or Vendor Restrictions
- Social Distancing Requirements
- Permitting issues

VERITY IS RISK FREE

At Verity, we're all about doing thorough research and working closely with your organization to make sure your claim is as strong as possible. And the best part? We don't charge anything upfront - we only get paid once you receive your credit from the IRS.

THE VERITY RECIPE FOR SUCCESS

ESTABLISH ELIGIBILITY



The Verity team will review your documentation to see if your business had the necessary decline in gross receipts or conduct the **necessary research** to ensure that your business meet the **IRS requirements** for a full or partial suspension of operations.

CALCULATE CREDIT



We know that the Employee Retention Tax Credit can be confusing and time-consuming. That's why our team is dedicated to making sure you maximize your credit. We categorize your qualified wages, analyze and research potential shut-down opportunities, calculate your credit amount, and make sure that your numbers are **meticulously accurate**.

GENERATE DOCUMENTATION



With 20 years of tax credit experience and knowledge, we will make sure you have everything in order as you move through this process, so you can rest easy that everything is handled correctly from start to finish. Your job is to focus on what matters: growing your business!

OBTAIN REFUND



Verity will work with you to ensure that credits are accurately filed. We will guide you through the process of obtaining updates from IRS until you have received your benefit.

QUESTIONS?

Contact Mike at 404.245.1069 or mtamborello@veritytaxcredits.com for more information or to schedule a time to speak.