



THE SAFE WAY TO CLAIM EMPLOYEE RETENTION TAX CREDITS: AUDIT-READY REPORTS FOR YOUR CHURCH

A SAVINGS OPPORTUNITY YOUR CHURCH SHOULD CONSIDER

At Verity, we understand the importance of stewardship and making the most of the resources we have been given. You may still be eligible for Employee Retention Tax Credits (ERTC), despite having tax-exempt status or receiving PPP loans.

We will provide you with the confidence and guidance you need to claim your credits, with our audit-ready deliverables and comprehensive research. But we don't stop there - we also value personal connection. We'll get to know you and your organization so we can help you maximize your claim and fulfill your mission.

Working with the Verity team was efficient. They were clear on what they needed and how the data needed to be configured so they could work with it. All on the team were extremely pleasant and professional. Our positive results speak for themselves!
Terry Monahan, Business Administrator, Westminster Presbyterian Church

VERITY PROVIDES A COMPREHENSIVE AUDIT SUPPORT PACKAGE

We're here to give you peace of mind by providing a comprehensive, audit-ready report. Our reports contain detailed memos, write-ups, qualification summaries, forms, employee support schedules, and government orders necessary to claim and sustain the Employee Retention Credits. All credits are accurately prepared and fully supportable under statutes and regulations.

We are confident in the thoroughness of our documentation and the quality of our deliverables. You can rest easy knowing that your credits are being prepared by industry professionals.



POSSIBLE CLAIM AMOUNT

\$26,000

The ERTC allows qualified employers to recover wages and health plan expenses paid during COVID-19. Employers are eligible to claim up to \$26,000 per employee.

2020

For 2020 periods, businesses can recover 50% of qualified wages and health plan expenses, **up to \$5,000** per employee.

2021

For 2021 periods, businesses can recover 70% of qualified wages and health plan, **up to \$7,000** per employee, per quarter.

VERITY IS RISK-FREE

At Verity, we work closely with your organization to make sure your claim is rock solid. And the best part? We don't charge anything upfront - we only get paid when you receive your credit from the IRS.

TWO WAYS YOUR CHURCH CAN QUALIFY FOR THE ERTC

1. Significant Decline in Gross Receipts

If an employer's gross receipts for a 2020 calendar quarter were below 50% of the comparable quarter in 2019, or for a 2021 calendar quarter were below 20% of the comparable quarter in 2019.

2. Full or Partial Suspension by Government Order

If your church was fully or partially suspended by Government order due to COVID-19 during the 2020/2021 quarters.

Potentially qualifying church activities that could have been negatively impacted by government orders:

- Sunday School
- Weekly Bible Study
- Children/Youth Ministry
- Youth Fellowship
- Youth Praise Dance
- Christian Education Ministry
- Baptisms
- Communion
- Adult Small Groups
- Mom's Morning Out
- Music Ministry
- Choir
- Senior Citizen's
- Women's Ministry
- Men's Ministry
- Food Pantry
- Missions
- Marriages
- Ordinations
- Discipleship
- Recreation/Sports
- Evangelism Ministry

THE VERITY RECIPE FOR SUCCESS

ESTABLISH ELIGIBILITY



The Verity team will review your documentation to see if your business had the necessary decline in gross receipts or conduct the **necessary research** to ensure that your business meet the **IRS requirements** for a full or partial suspension of operations.

CALCULATE CREDIT OPPORTUNITY



We know that the Employee Retention Tax Credit can be confusing and time-consuming. That's why our team is dedicated to making sure you maximize your credit. We identify your qualified wages, analyze and research potential shut-down opportunities, calculate your credit amount, and make sure that your numbers are **meticulously accurate**.

GENERATE DOCUMENTATION



With 20 years of tax credit experience and knowledge, we will make sure you have everything in order as you move through this process, so you can rest easy that everything is handled correctly from start to finish. Your job is to focus on what matters: **servicing your community!**

OBTAIN REFUND



Verity will work with you to ensure that credits are accurately filed. **We will guide you** through the process of obtaining updates from IRS until you have received your benefit.

QUESTIONS?

Contact Mike at 404.245.1069 or mtamborello@veritytaxcredits.com for more information or to schedule a time to speak.